

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **KALYKES REALITY PRIVATE LIMITED**
CIN;- U74999WB2018PTC224587

Opinion

We have audited the financial statements of **KALYKES REALITY PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are



free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements



may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

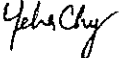
1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. As per the MCA circular 8/2017, dated 25th July, 2017 the company is exempted from reporting with respect to the adequacy of Internal Financial Control over Financial reporting for the year under review.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with



Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) the Company does not have any pending litigations which would impact its financial position
 - ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
 - iv) The management has represented that other than those disclosed in the notes to accounts,
 - (1) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - (2) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - (3) Based on the audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (2) contain any material misstatement.
 - v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h. With respect to matter to be included in the Auditor's Report under section 197(16) of the Act, in our opinion and according to the information and explanations given by us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Neha Chaudhary & Associates
Chartered Accountants


Neha Chaudhary
Proprietor
Mem No. 066227
FRNo.327596E
Date: 01/09/2023
Place: Kolkata
UDIN: 23066227BGVEUS4558



KOLKATA – 700053
CIN: U74999WB2018PTC224587

DIRECTORS REPORT

To,
The Members

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

1. **Extract Of Annual Return** – Extract of Annual Return as on the financial year ended 31.03.23 enclosed herewith vide separate annexure.

2. **Board Meetings** – The Board of Directors met five times during the year.

3. **Financial Highlights**

Financial performance of the Company for Financial Year 2022-23 is summarized below:

(Figures in rupees)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Net Profit / (Loss) before Taxation	(1907181)	(1597263)
Provision for Taxation	NIL	NIL
Deferred Tax Asset	NIL	NIL
Interest on TDS	NIL	NIL
Profit/(Loss) after tax	(1907181)	(1597263)

4. **Dividend**

With the view to conserve the resources of company the directors are not recommending any dividend.

5. **Transfer to Reserves**

No amount is proposed to be carried to any reserves.

6. **Change in Nature of Business**

There is no change in the nature of business.

7. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates.

KALYKES REALITY PVT. LTD.

[Signature]
Director

KALYKES REALITY PVT. LTD.

[Signature]
Director

KALYKES REALITY PRIVATE LIMITED

REGISTERED OFFICE: 13 / 1, (P. 336/1) SAHAPUR COLONY,

KOLKATA – 700053

CIN: U74999WB2018PTC224587

8. Details of Material Orders passed by the regulators or courts or tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

9. Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

10. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

11. Auditors & Auditors Report

Neha Chaudhary & Associates, Chartered Accountants, auditors of the Company, retire at the forthcoming Annual General Meeting and are eligible for re-appointment. There is no qualification, reservation, adverse remark or disclaimer by the auditor in the auditor's report

12. Share Capital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

13. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption are not applicable since the company is not engaged in manufacturing activity. Foreign exchange earnings and outgo during the year are NIL.

15. Corporate Social Responsibility (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.

16. Directors:

Changes in Directors and Key Managerial Personnel

There was no change in Directors during the financial year.

17. Particulars of loans, guarantees or investments under section 186

The company has not given any loan or guarantees or made investments under section 186 of Companies Act, 2013.

18. Particulars of contracts or arrangements with related parties:

The Company has not entered into contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

KALYKES REALITY PRIVATE LIMITED
REGISTERED OFFICE: 13/1, (P-336/1) SAHAPUR COLONY,
KOLKATA – 700053
CIN: U74999WB2018PTC224587

19. Directors' Responsibility Statement

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, it is hereby confirmed that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Acknowledgements

The Directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, regulators and other business constituents during the year under review.

For and on behalf of the Board of Directors

Place: Kolkata

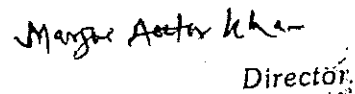
Date:

signing as per Board resolution passed

KALYKES REALITY PVT. LTD.


Director

KALYKES REALITY PVT. LTD.


Director

KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB7018PTC224587

(17/1, 1P-1301) SANAPUR COLONY, KOLKATA - 700053

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs. In Hundreds)

Particulars	Note No.	31.03.2023		31.03.2022	
A. EQUITY AND LIABILITIES :					
1. Share Holders' Funds					
a) Share Capital	2	10,000.00		10,000.00	
b) Reserves & Surplus	3	(68,393.00)		(49,321.19)	
c) Money received against share warrants		-	(58,393.00)	-	(39,321.19)
2. Share Application money pending allotment					
		-		-	
3. Non-current liabilities					
a) Long Term borrowings	4	1,14,112.70		84,612.70	
b) Deferred Tax liabilities (Net)		-		-	
c) Other Long term liabilities		-		-	
d) Long term provisions		-	1,14,112.70	-	84,612.70
4. Current liabilities					
a) Short term borrowings	5	-		-	
b) Trade payables	6	-		-	
Outstanding dues of MSME		-		-	
Outstanding dues of other than MSME		-		-	
c) Other current liabilities	7	6,661.44		120.00	
d) Short term provisions	8	-	6,661.44	-	120.00
TOTAL			62,381.14		45,411.51
B. ASSETS :					
1. Non-current assets					
a) Property, Plant & Equipment & Intangible Assets					
i) Property, Plant and Equipment		-		-	
ii) Intangible assets		-		-	
iii) Capital work-in-progress		-		-	
b) Non-current investments		-		-	
c) Long-term loans and advances	9	34,390.00		34,390.00	
d) Other non-current assets		-	34,390.00	-	34,390.00
2. Current assets					
a) Current Investments		-		-	
b) Inventories		-		-	
c) Trade receivables		-		-	
d) Cash and Cash Equivalents	10	27,991.14		10,921.51	
e) Preliminary Expenses		-		100.00	
f) Other current assets	11	-	27,991.14	-	11,021.51
TOTAL			62,381.14		45,411.51
Notes forming part of Accounts Significant Accounting Policy	15 1				

The accompanying notes are an integral part of the financial statements

(RAJESH KUMAR SINGH)
Director
DIN: 08018851

(MARGUB AKHATAR KHAN)
Director
DIN: 08017629

As per our Report of even date
M/s. Neha Chaudhary & Associates
Chartered Accountants
FRN: 327596E

Neha Chy
CA. Neha Chaudhary
Proprietor



Place: Kolkata
Date : 01.09.2023

Membership No. 066227
UDIN: 23066227BGVEUS4558

Statement of Profit & Loss for the period from 01.04.2022 to 31.03.2023

(Amount in Rs. In Hundreds)

Particulars	Note No.	2022-23		2021-22	
I. INCOME					
Revenue from Operations		-		-	
Other Income		-		-	
TOTAL INCOME		-		-	
II. EXPENSES					
Purchases of Stock-in-Trade		-		-	
Changes in inventories		-		-	
Transport Exp.		-		-	
Finance costs	12	-		-	
Depreciation and amortization expense		-		-	
Other Expenses	13	19,071.81		15,972.63	
TOTAL EXPENSES		19,071.81		15,972.63	
Profit Before Exceptional and Extraordinary items and Tax		(19,071.81)		(15,972.63)	
Exceptional items		-		-	
Profit Before Extraordinary items and Tax		(19,071.81)		(15,972.63)	
Extraordinary Items		-		-	
Profit before tax		(19,071.81)		(15,972.63)	
Tax expenses					
a) Current Income Tax		-		-	
b) Income Tax Prior Period		-		-	
c) MAT credit entitlement		-		-	
d) Deferred Tax Adjustments		-		-	
Profit (Loss) for the period from continuing operations		(19,071.81)		(15,972.63)	
Profit/(loss) from discontinuing operations		-		-	
Tax expense of discontinuing operations		-		-	
Profit/(loss) from Discontinuing operations (after tax)		-		-	
Profit after tax for the year		(19,071.81)		(15,972.63)	
Earning Per Equity Share (Equity share of Rs. 10/- each)	14				
Basic		(1.91)		(1.60)	
Diluted		(1.91)		(1.60)	
Other Notes to Accounts	15				
Significant Accounting Policy	I				

The accompanying notes are an integral part of the financial statements.

(Signature)
Director
(RAJESH KUMAR SINGH)
Director
DIN: 08018851

(Signature)
Director
MARGUB AKHATAR KHAN)
Director
DIN: 08017629

As per our Report of even date
M/s Neha Chaudhary & Associates
Chartered Accountants
FRN: 327596E
(Signature)
CA. Neha Chaudhary
Proprietor

Place: Kolkata
Date : 01.09.2023

Membership No. 066227
UDIN: 23066227BGVEUS4558

KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB2018PTC224587

13 / 1 , (P -336/1) SAHAPUR COLONY, KOLKATA - 700053

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES:

About Company:

The Kalykes Reality Private Limited (CIN :U74999WB2018PTC224587) is an entity incorporated in India and is engaged in the business of sale & purchase of real estates and construction of buildings. Its registered office is situated at 13 / 1 , (P -336/1) SAHAPUR COLONY, KOLKATA - 700053, West Bengal (India).

a) Basis for preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

c) Fixed Assets (Property, Plant & Equipment) and Depreciation

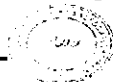
Freehold land if any is carried at historical cost. All other items of 'Property, Plant and Equipment' are stated at historical cost less accumulated depreciation and accumulated impairment losses if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items such as purchase price, freight, duties and levies. Such cost includes the cost of replacing parts of the 'Property, Plant and Equipment' and the borrowing cost till the date of installation of qualifying asset, net changes on foreign exchange contract adjustments if any (including premium or discount arising at the inception of forward exchange contracts) arising from exchange rate variations attributable to such assets and any attributable cost of bringing the asset to its working condition for its intended use. Expenses incurred on start-up, commissioning of the project including expenditure incurred on test runs and experimental production in respect of new unit if any, are also capitalised.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred.

An item of 'Property, Plant and Equipment' and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

Further, when each major inspection is performed, its cost is recognised in the carrying amount of the item of 'Property, Plant and Equipment' as a replacement if the recognition criteria are satisfied. Machinery spares which are specific to a particular item of 'Property, Plant and Equipment' and whose use is expected to be irregular are capitalized as 'Property, Plant and Equipment'.



KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB2018PTC224587

13 / 1 , (P -336/1) SAHAPUR COLONY, KOLKATA - 700053

c) Fixed Assets (Property, Plant & Equipment) and Depreciation (Cont.)

Spare parts are capitalized when they meet the definition of 'Property, Plant and Equipment' i.e., when the Company intends to use these for more than a period of 12 months.

As per the technical opinion obtained by the Company, the Machinery if any held by the Company does not involve decommissioning cost and the cost of removal of the Machinery is not material considering the size of the Company. Considering this aspect, the Company has not made any policies for capitalising the decommissioning cost.

Depreciation on 'Property, Plant & Equipment' generally is provided on the Straight Line Method over the useful lives of the assets and residual value in terms of Schedule II of the Companies Act, 2013. Depreciation for the assets purchased/sold during the period is proportionately charged. Building constructed on the lease hold land if any, is depreciated over the period of lease or the useful life in terms of Schedule II of the Companies Act 2013, whichever expires earlier. Leasehold land if any, is amortized over the period of the lease. Improvements to buildings are amortized over the period of remaining useful life of the building. The residual values, useful lives and methods of depreciation of 'Property, Plant and Equipment' are reviewed at each financial year end and adjusted prospectively, if appropriate and under such circumstances the appropriate disclosure is being made in the notes to accounts.

d) Intangible Assets and Amortisation:

Intangible assets are stated at the consideration paid for acquisition/cost of development less accumulated amortization and impairment loss, if any. Intangible assets are amortised over 3 years from the date of capitalisation.

e) Inventories:

Inventories are stated at the lower of cost and net realizable value. Net realisable value represents the estimated selling price for inventories less estimated costs of completion and costs necessary to make the sale.

f) Employee Benefit:

The amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentives and compensated absences

Post employment benefits

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company makes specified monthly contributions towards Provident Fund, Employees State Insurance Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans

The company is not liable to contribute any amount towards defined benefit plans and other post-employment benefits. Therefore there is no policy for accounting of the employee benefits. The provisions are as per the statutory requirement of Gratuity Act.

g) Foreign Currency Transactions:

Transactions in foreign currencies are translated at the exchange rates prevailing on the dates of transaction. Monetary items denominated in foreign currencies at the year end are restated at year end rates. Non monetary foreign currency items are carried at cost. Any loss or gain on account of exchange difference either on settlement or on translations are recognised in the Profit & Loss Account except in cases where they relate to acquisition of fixed assets (purchase from outside India), in which case they are adjusted to the carrying cost of such fixed assets.

h) Lease Transactions:

The transactions in respect of the assets given under operating lease are recorded in accordance with the requirements of Accounting Standard 19. The cost of such assets leased out is recorded as a fixed asset in the Balance Sheet and depreciation thereof is charged in accordance with the accounting policy of the Company.

KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB2018PTC224587

13 / 1 , (P - 336 / 1) SAHAPUR COLONY, KOLKATA - 700053

i) Taxes on Income:

The Company has charged off the Current Income Tax to the Statement of Profit and Loss. Deferred Tax Assets/Liabilities are recognized/ provided in accordance with the Accounting Standard 22. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date, on the timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred Tax Asset is recognized, subject to the considerations of prudence. Deferred Tax Asset so recognized, is being netted off to Deferred Tax Liability or vice versa. Advance Income Tax Paid (including Tax Deducted at Source, tax paid on self assessment or otherwise) and provision for current Income Tax are presented in the Balance Sheet after setting off the same against each other.

j) Borrowing costs:

Borrowing cost if any, are recognised as an expense in the year in which they are incurred except which are directly attributable to acquisition/construction of qualifying assets, till the time such assets are ready for use in which case the borrowing costs are capitalised as part of the cost of the asset.

k) Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and its probable that there will be outflow of resources. Provisions not made in the account, which otherwise should have been made are disclosed by way of appropriate note, wherever applicable. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

l) Impairment of Assets:

The Company has framed the policy of impairing the asset, when carrying value of the assets exceeds its recoverable amount, under the circumstances when the Company is having the sources of information (whether internal or external) that an impairment loss may have occurred. Accordingly, impairment losses will be charged to Statement of profit and loss in the year in which an asset is identified as impaired. The impairment losses recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.

m) Earning per share:

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders(after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. Diluted earning per share is not calculated since there are no dilutive potential equity shares outstanding during the period.

n) Expenditure during construction/pre-operative period:

Expenditure incurred during construction/pre-operative period including interest and finance charges, prior to commencement of commercial operation is treated as revenue expenditure and written off.

o) Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Sales (as included under Net Operating Revenue) are disclosed net of Excise Duty and VAT/Sales Tax/Service Tax/Goods and Service Tax. Interest income is recognized on time proportion basis taking into account the amount outstanding and rates applicable. Income from service is accounted on accrual basis net of service tax. Income by way of rent on cancellable operating lease, of movable assets, recognized on accrual basis, over the term of the lease.

p) Operating Cycle:

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q) Cash Flow Statement:

Cash flow statement prepared under indirect method, as prescribed by Accounting Standard 3. Term Deposit held with a maturity period beyond 3 months, earmarked balances with Banks and deposits held as margin money or security against borrowings etc have not been considered as "cash and cash equivalent", in the Cash Flow Statement.



Notes to Accounts Forming Part of Balance Sheet as on 31st March, 2023

NOTE 2

SHARE CAPITAL

(also refer note 2.01 to 2.05 below)

Authorised Capital :

10,000 Equity Shares of Rs 100/- each

Issued, Subscribed and paid up:

10,000 Equity Shares of Rs 100/- each

[Amount in Rs. In Hundreds]	
31.03.2023	31.03.2022
10,000	10,000
10,000	10,000
10,000	10,000

Note 2.01: Reconciliation of number of shares

[Amount in Rs. In Hundreds]

EQUITY SHARES

Balance as at the beginning of the year

Issued during the period

Balance as at the end of the year

As at March 31, 2023		As at March 31, 2022	
Number of shares	Amount	Number of shares	Amount
10,000	10,000.00	10,000	10,000.00
-	-	-	-
10,000	10,000.00	10,000	10,000.00

Note 2.02: Rights, preferences and restrictions attached to shares

i) **Equity Shares:** The company has one class of equity shares having a par value of Rs.100/- per share. Each shareholder is eligible for one vote per each share held. In the event of liquidation, the equity shareholders are eligible to receive. The remaining assets of the Company (after distribution of all preferential amounts) in proportion to their shareholding.

ii) **Preference Shares:** The company has not issued any preference shares. Therefore the question on reporting on rights of preference shareholder does not arise.

Note 2.03 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:

Equity shares:

Rajesh Kumar Singh

Margub Akhtar Khan

Animesh Dutta

As at March 31, 2023		As at March 31, 2022	
Number of shares	Percentage (%)	Number of shares	Percentage (%)
3,334	33.34%	3,334	33.34%
3,333	33.33%	3,333	33.33%
3,333	33.33%	3,333	33.33%
10,000	100.00%	10,000	100.00%

Note 2.04: Details of shareholdings of Promoters at the end of the year:

Equity share

Rajesh Kumar Singh

Margub Akhtar Khan

Animesh Dutta

Total

	As at March 31, 2023			As at March 31, 2022		
	Number of shares	Percentage (%)	% Change during the year	Number of shares	Percentage (%)	% Change during the year
	3,334.00	33.34%	0%	3,334.00	33.34%	0%
	3,333.00	33.33%	0%	3,333.00	33.33%	0%
	3,333.00	33.33%	0%	3,333.00	33.33%	0%
	10,000.00	100.00%	0%	10,000.00	100.00%	0%

Note 2.05: Other reporting matter

- There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment
- There are no shares allotted as fully paid-up pursuant to contract (s) without payment being received in cash.
- There are no shares allotted as fully paid-up by way of bonus shares.
- There are no shares bought back.
- There are no shares for calls unpaid by directors and officers.
- There are no shares forfeited.

[Amount in Rs. In Hundreds]

NOTE 3

RESERVES & SURPLUS

General Reserve

Opening Balance

Add: Transferred during the year

Surplus in Statement of Profit & Loss

Balance at the beginning of the year

Profit for the Year

Less: Appropriations

Transfer to General Reserve

TOTAL

	31.03.2023	31.03.2023	31.03.2022	31.03.2022
	-	-	-	-
	-	-	-	-
	(49,321.19)	-	(33,348.56)	-
	(19,071.81)	-	(15,972.63)	-
	(68,393.00)	-	(49,321.19)	-
	-	(68,393.00)	-	(49,321.19)
	-	(68,393.00)	-	(49,321.19)



KALYKES REALITY PVT. LTD.

Margub Akhtar Khan
Director

KALYKES REALITY PVT. LTD.

Margub Akhtar Khan
Director

Notes to Accounts Forming Part of Balance Sheet as on 31st March, 2023

NOTE 4 LONG-TERM BORROWINGS (also refer note no. 4.01 to 4.03 below) Term Loans (Secured Loans) From Banks From Financial Institutions A Loans and advances from related parties (Unsecured Loans) From Directors and Shareholders Rajesh Kumar Singh Margub Akhatar Khan B TOTAL (A+B)	(Amount in Rs. In Hundreds)			
	31.03.2023		31.03.2022	
	Non Current	Current	Non Current	Current
	-	-	-	-
	-	-	-	-
	-	-	-	-
	92,852.70	-	63,352.70	-
	21,260.00	-	21,260.00	-
	1,14,112.70	-	84,612.70	-
	1,14,112.70	-	84,612.70	-

4.01 The Current Portion of the above, represents the amount repayable on or before next 12 months i.e 31st March 2023 and the same is being disclosed under Note. No. 5 (Short Term Borrowings) as current maturity of Long Term borrowings Secured or Unsecured as the case may be.

4.02 The company has not defaulted as on the balance sheet date in repayment of loans and interest w.r.t long term borrowings.

4.03 The break up of unsecured loans are as below:

From related parties: Non Current Rs. 1,14,11,270 (previous year Rs. 84,61,270.00) and

From related parties: Current Rs.NIL (previous year Rs.NIL).

From others: Non Current Rs.Nil (previous year Rs.NIL) and Current Rs.NIL (previous year Rs. NIL)

From others: Current Rs.NIL (previous year Rs. NIL)

NOTE 5 (also refer note no. 5.01 to 5.02 below) SHORT-TERM BORROWINGS Loans repayable on demand; Loans and advances from related parties Current Maturities of Long Term borrowings TOTAL	(Amount in Rs. In Hundreds)	
	31.03.2023	31.03.2022
		-
	-	-
	-	-
	-	-
	-	-

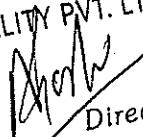
5.01 Also refer note No.4.01 & 4.03

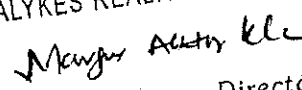
5.02 The company has not defaulted as on the balance sheet date in repayment of loans and interest w.r.t short term borrowings.

NOTE 6 (also refer note no. 6.01 to 6.03 below) TRADE PAYABLES Outstanding dues of MSME Outstanding dues of other than MSME TOTAL	(Amount in Rs. In Hundreds)	
	31.03.2023	31.03.2022
		-
	-	-
	-	-
	-	-

Note 6.01: Trade Payable ageing schedule	(Amount in Rs. In Hundreds)					
	Trade Payables as on 31.03.2023	Outstanding amount for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	
(ii) Others	-	-	-	-	-	
(iii) Disputed dues - MSME	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	
(v) Unbilled dues	-	-	-	-	-	
TOTAL	-	-	-	-	-	

Trade Payables as on 31.03.2022	(Amount in Rs. In Hundreds)					
	Outstanding amount for following periods from due date of payment	Outstanding amount for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	
(ii) Others	-	-	-	-	-	
(iii) Disputed dues - MSME	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	
(v) Unbilled dues	-	-	-	-	-	
TOTAL	-	-	-	-	-	

KALYKES REALTY PVT. LTD.

 Director

KALYKES REALTY PVT. LTD.

 Director

KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB2018PTC224587

13 / I , (P -336/1) SAHAPUR COLONY, KOLKATA - 700053

Notes to Accounts Forming Part of Balance Sheet as on 31st March, 2023

Note 6.02: The amount due to Micro and Small Enterprises as defined in the 'The Micro, Small and Medium Enterprises Development Act, 2006' has been determined to the extent such parties have been identified on the basis of information collected by the management and based on the response obtained from the suppliers.

Note 6.03: The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum.

Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2023 has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('The MSMED Act') is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	31.03.2023	31.03.2022
a) The amounts remaining unpaid to micro and small suppliers as at the end of the year	-	-
- Principal	-	-
- interest	-	-
b) The amount of interest paid by the buyer as per the MSMED Act	-	-
c) The amount of payments made to micro and small suppliers beyond the appointed day during the accounting year;	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-

NOTE 7

OTHER CURRENT LIABILITIES

Other Payables:

Reimbursement of Expenses

Audit fees payable

TOTAL

(Amount in Rs. In Hundreds)

31.03.2023	31.03.2022
6,541.44	-
120.00	120.00
6,661.44	120.00

NOTE 8

(also refer note no. 8.01 below)

SHORT-TERM PROVISION

Provision for employee benefits

Provisions for Income Tax (Net of Advance Tax)

Other provisions

TOTAL

(Amount in Rs. In Hundreds)

31.03.2023	31.03.2022
-	-
-	-
-	-
-	-

8.01 Advance Income Tax Paid (including Tax deducted at source, tax paid on self assessment or otherwise) and provision for current Income Tax are presented in the Balance Sheet after setting off the same against each other.

KALYKES REALITY PVT. LTD.

Mohit
Director

KALYKES REALITY PVT. LTD.

Margu Akty kle
Director

KALYKES REALITY PRIVATE LIMITED

CIN: U74999WB2018PTC224587

13 / 1 , (P - 336 / 1) SAHAPUR COLONY, KOLKATA - 700053

Notes to Accounts Forming Part of Balance Sheet as on 31st March, 2023

NOTE 9

LONG-TERM LOANS AND ADVANCES

Capital Advance
Loans and advances to related parties
Other loans and advances

TOTAL

(Amount in Rs. In Hundreds)

	31.03.2023	31.03.2022
	-	-
	34,390.00	34,390.00
	-	-
TOTAL	34,390.00	34,390.00

NOTE 10

(also refer note no. 10.01 below)

CASH AND BANK BALANCES

Cash and Cash equivalents

A) Cash in hand
B) Balance with banks
 HDFC Bank A/c
 Federal Bank

TOTAL

(Amount in Rs. In Hundreds)

	31.03.2023	31.03.2022
	58.09	41.26
	27,933.05	10,380.25
	-	500.00
TOTAL	27,991.14	10,921.51

Note 10.01: Cash and Cash equivalents does not include Term Deposits kept with a maturity period of beyond 3 months, earmarked balances with banks and bank deposits held as margin money or security against borrowings etc.



NOTE 11

OTHER CURRENT ASSETS

Other Receivables
Advance Income Tax and TDS/TCS (Net of Provisions)
Income Tax Refund
MAT Credit Entitlement
Tax Collected at Source
Balance with Statutory Authorities (GST debit balance)

TOTAL

(Amount in Rs. In Hundreds)

	31.03.2023	31.03.2022
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
TOTAL	-	-

KALYKES REALITY PVT. LTD.

[Signature]
Director

KALYKES REALITY PVT. LTD.

[Signature]
Director

Notes Forming Part of Statement of Profit & Loss for the Year Ended 31st March, 2022

(Amount in Rs. In Hundreds)

NOTE 12

FINANCE COSTS

Bank Charges

	31.03.2023	31.03.2022
	-	-
	-	-

(Amount in Rs. In Hundreds)

NOTE 13

OTHER EXPENSES

Salary
Office Rent
Rent to Owners
Travelling Charges
Printing and Stationery
Legal Expenses
Accounting and Documentation
Land Development
BLRO Land Re-Titlement & Mutation
Audit Fees
Filing and Professional Fees
Other Expenses
Preliminary Expenses written off



	31.03.2023	31.03.2022
	1,800.00	1,500.00
	2,160.00	2,800.00
	8,368.20	7,164.00
	417.39	387.12
	248.60	224.26
	721.00	845.00
	180.00	180.00
	2,641.80	2,135.00
	1,750.00	0.00
	120.00	120.00
	50.00	50.00
	514.82	467.25
	100.00	100.00
TOTAL	19,071.81	15,972.63

NOTE 14

EARNING PER EQUITY SHARE

- a) Net profit available for equity shareholder used as numerator
(` in hundreds)
- b) Weighted Average No. of equity shares used as denominator
- c) Basic/Diluted earning per equity share of Rs.10 each fully paid

	31.03.2023	31.03.2022
	(19,071.81)	(15,972.63)
	10,000.00	10,000.00
	10,000.00	10,000.00
Earning Per Equity Share (Equity share of Rs. 10/- each)		
Basic (` in hundreds)	(1.91)	(1.60)
Diluted (` in hundreds)	(1.91)	(1.60)

KALYKES REALITY PVT. LTD.

[Signature]
Director

KALYKES REALITY PVT. LTD.

[Signature]

Director

NOTES ON ACCOUNTS: 15

- | | |
|---|-----|
| 1 Contingent Liabilities not provided for: | |
| a) Letter of Credit | NIL |
| b) Bank Guarantees | NIL |
| c) Claims against the company not acknowledged as debt | NIL |
| d) Other money for which the company is contingent liable | NIL |
| 2 | |
| a) Value of imports calculated on C.I.F basis by the company during the financial year | NIL |
| b) Expenditure in foreign currency during the financial year | NIL |
| c) Total value of imported raw materials, spare parts and components consumed during the financial year | NIL |
| d) Dividend in foreign currencies remitted during the year | NIL |
| e) Earnings in foreign exchange | NIL |
| 3 | |
| There are no dividends proposed to be distributed to equity and preference shareholders for the period and there are no arrears of fixed cumulative dividends on preference shares during the current year and in the previous year. | |
| 4 | |
| The Company has not issued securities for any specific purpose during the current year and in the previous year. | |
| 5 | |
| The Company has no borrowings from banks and financial institutions for the specific purpose taken during the current year and in the previous year. | |
| 6 | |
| The Directors are of the opinion that, the assets other than Property, Plant and Equipment and Intangible Assets and non-current investments have realisation value in the ordinary course of business at least equal to the amount at which they are | |
| 7 | |
| The management is of the opinion that the carrying value of the asset does not exceed its recoverable value. Therefore, the assets are not impaired during the current year and in the previous year. | |
| 8 Title deeds of Immovable Property not held in name of the Company | |
| Not applicable as there are no immovable properties in the name of company. | |
| 9 | |
| The Company has not revalued any of its property, plant and equipment during the current year and in the previous year. | |
| 10 | |
| There are no loans or advances in the nature of loans granted to promoters, to the directors, to KMPs and to the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, during the current year and in the previous year. | |
| 11 Details of Benami Property held: | |
| The Company neither has any Benami property nor there are any proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. | |
| 12 | |
| The Company has no borrowings from banks or financial institutions on the basis of security of current assets. | |
| 13 Wilful Defaulter: | |
| The Company has no loans from banks or financial institution and thus the company has not been classified as a wilful defaulter. | |
| 14 Relationship with Struck off Companies: | |
| The company does not have any transaction with companies whose name are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. during the current year and in the previous year. | |
| 15 Registration of charges or satisfaction with Registrar of Companies | |
| The Company does not has borrowings from banks or financial institutions and thus the registration of charges or satisfaction is not applicable. | |
| 16 Compliance with number of layers of companies | |
| The Company does not has companies beyond the specified layers as prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the current year and in the previous year. | |
| 17 Compliance with approved Scheme(s) of Arrangements | |
| The Company has no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and in the previous year. | |

NOTES ON ACCOUNTS: 15

Cont..

18 Utilisation of Borrowed funds and share premium:

During the current year and in the previous year, the company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

During the current year and in the previous year, the Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

19 Undisclosed income

The Company doesn't have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as search or survey or any other relevant provisions of the Income Tax Act, 1961 during the current year and in the previous year.

20 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current year and in the previous year thus the disclosure for Crypto Currency or Virtual Currency is not applicable.

21 Analytical Financial Ratios

Ratio	Numerator	Denominator	31.03.2023	31.03.2022
Current Ratio	Current Assets	Current liabilities	91.85	91.85
Debt Equity Ratio	Total Debt	Shareholder's Equity	8.46	8.46
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-
Return on equity	Net Profits after taxes	Average Shareholder's Equity	-	-
Inventory Turnover	Cost of goods sold	Average inventory	-	-
Trade Receivable Turnover	Net Credit Sales	Accounts Receivable	-	-
Trade Payable Turnover	Net Credit Purchases	Trade Payables	-	-
Net Capital Turnover Ratio	Net Sales	Average Working Capital	-	-
Net Profit	Profit after tax	Net Sales	-	-
Return on capital employed	Earning before interest and taxes	Capital Employed	-	-
Return on investments	Income from investments	Average investments	-	-

22 Related Party Disclosures:

Related party disclosure as required under Accounting Standard 18

A. The list of related parties with whom the company had transactions during the year is as under:

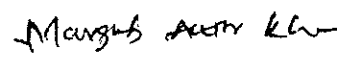
i. Holding Company:	NIL
ii. Subsidiary Company:	NIL
iii. Associate Company:	NIL
iv. Key Management Personnel & Relatives:	1. Rajesh Kumar Singh 2. Margub Akhtar Khan

KALYKES REALITY PVT. LTD.



Director

KALYKES REALITY PVT. LTD.



Director

NOTES ON ACCOUNTS: 15

Cont..

(Amount in Rs. In Hundreds)

B. Disclosure of transaction between the company and related parties and Status of Outstanding Balance as on:

	31.03.2023	31.03.2022
<i>i. Holding Company:</i>	Not Applicable	Not Applicable
<i>ii. Subsidiary Company:</i>	Not Applicable	Not Applicable
<i>iii. Fellow Subsidiary Company:</i>	Not Applicable	Not Applicable
<i>iv. Associate Company:</i>	Not Applicable	Not Applicable
<i>iv. Key Management Personnel & Relatives :</i>	Not Applicable	Not Applicable
23 Payments to the auditor as on (in hundreds)	31.03.2023	31.03.2022
a) for audit	₹ 120.00	₹ 120.00
b) for taxation matters	₹ 0.00	₹ 0.00
c) for company law matters	₹ 0.00	₹ 0.00
d) for management consultation	₹ 0.00	₹ 0.00
e) for other services	₹ 0.00	₹ 0.00
f) for reimbursement of expenses	₹ 0.00	₹ 0.00

24 The Company is a 'Small Company' as defined under section 2(85) of the companies act 2013. Hence Cashflow statement is not applicable to the Company.

25 The Company is a 'Small Company' as defined under section 2(85) of the companies act 2013. Based on the based on the MCA vide its notification No. G.S.R. 583(F) dated 13th June 2017, the Chapter X, clause (i) of sub-section (3) of section 143 regarding the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.

26 Deferred tax is recognized on timing differences between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. The deferred tax liability is measured using the tax rate that have been enacted or substantively enacted by the balance sheet date (i.e.26%).

Deferred tax Asset is not recognized based on materiality and subject to the consideration of prudence.

	31.03.2023	31.03.2022
Calculation of Deferred Tax (Asset)/ Liabilities		
WDV as per IT Act 1961	-	-
WDV as per books	-	-
Total timing Difference	-	-
Deferred Tax Asset: Property, Plant & Equipment (A)	-	-
Unabsorbed depreciation loss	-	-
Unabsorbed Business loss	-	-
Total timing Difference	-	-
Deferred Tax Asset: (B)	-	-
Net Deferred Tax Asset/ (Liabilities) (A+B)	-	-
Deferred Tax Asset Provided/ (Reversal)	-	-

27 The Company has adopted the Accounting Standards prescribed under section 133 of the Companies Act, 2013.

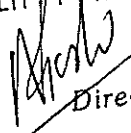
28 There are no pending litigations that would impact the financial position of the Company in the financial statement.

29 The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

30 No amounts are required to be transferred to the credit of the Investor Education and Protection Fund.

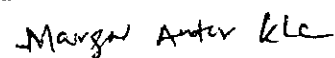
31 There are no hedged as well as unhedged foreign currency receivables or payables.

KALYKES REALITY PVT. LTD.



Director

KALYKES REALITY PVT. LTD.



Director

NOTES ON ACCOUNTS: 15

Cont..

- 32 The company is not required to spend towards Corporate Social Responsibility (CSR) specified under the provisions of Sec. 135 (1) of the Companies Act, 2013 read with the Companies (CSR Policy) Rules, 2014 made thereunder as the company does not satisfy any of the specified criteria during the immediately preceding financial year.
- 33 The Company does not have any employee who has completed the period eligible for entitlement of gratuity hence the same is not provided in the books.
- 34 The company is engaged in the business of construction which is a single line of product. The entire operations are governed by the same set of risk and returns, hence the same has been considered as representing a single business segment. The said treatment is in accordance with the guiding principles enunciated in Accounting Standard- 17 on 'Segment Reporting'. The Company during the year is operating under one geographical segment and one reportable business segment within the meaning of Accounting Standard 17. Therefore, disclosure as prescribed under Accounting Standard 17 "Segment Reporting" is not applicable.
- 35 The company has made a detailed assessment under COVID19 of its liquidity positions for the next year and the recoverability of receivables, carrying value of it's assets comprising Property, Plant and Equipment's, Investments, Inventory and Trade Receivables. The company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets.
- 36 Previous year figures has been regrouped /reclassified wherever considered necessary.



As per our Report of even date
M/s Neha Chaudhary & Associates
Chartered Accountants
FRN: 327596E

Neha Chy

CA. Neha Chaudhary
Proprietor

Membership No. 066227

UDIN: 23066227BGVEUS4558